

Hasbro Expands Paid Parental Leave Benefits

April 26, 2016

New Policy Offers Parents More Paid Time Off and New Employees Earlier Access to Benefits

PAWTUCKET, R.I.--(BUSINESS WIRE)-- Hasbro, Inc. (NASDAQ: HAS) today announced changes to the company's parental leave benefits that give both birth and non-birth parents more paid time off after birth or adoption, and grants new employees earlier access to parental leave benefits. New parents, including fathers, same-sex partners and adoptive parents, are now able to take up to 10 weeks of paid time off to care for and bond with their newborn or adopted child. Birth mothers also receive 6-8 weeks of Short-Term Disability, giving them a total of 16-18 weeks of paid time off.

"Our purpose is to make the world a better place for children and their families, so we want to ensure our policies, and the way we treat our employees, give our people the support and flexibility they need to do what's best for their families," said Dolph Johnson, Executive Vice President and Chief Human Resource Officer at Hasbro. "We value the role that all parents play in raising children, so want to make sure mothers, fathers, same-sex partners and adoptive parents all have an opportunity to care for and bond with their newborn or adopted child."

In addition to extending the amount of paid leave for new parents, the company also revised the policy to allow new employees earlier access to paid parental leave benefits. Paid parental leave is now available to all benefits-eligible employees who have been with the company for at least 60 days.

"We're giving our employees earlier access to paid parental leave benefits because it's the right thing to do," said Johnson. "Families are at the heart of our business, and we want to be a leading place to work for parents."

Hasbro also offers adoption and foster care assistance, as well as flexible work schedules to help employees balance work and family responsibilities. Employees also enjoy the unique schedule at Hasbro, which includes half-day Fridays year-round, and an annual holiday break between December 24th and January 2nd.

About Hasbro

Hasbro (NASDAQ: HAS) is a global company committed to Creating the World's Best Play Experiences, by leveraging its beloved brands, including LITTLEST PET SHOP, MAGIC: THE GATHERING, MONOPOLY, MY LITTLE PONY, NERF, PLAY-DOH and TRANSFORMERS, and premier partner brands. From toys and games, television programming, motion pictures, digital gaming and consumer products licensing, Hasbro fulfills the fundamental need for play and connection with children and families around the world. The Company's Hasbro Studios and its film label, ALLSPARK PICTURES, create entertainment brand-driven storytelling across mediums, including television, film, digital and more. Through the company's commitment to corporate social responsibility, including philanthropy, Hasbro is helping to build a safe and sustainable world and to positively impact the lives of millions of children and families. Learn more at www.hasbro.com, and follow us on Twitter (@Hasbro & @HasbroNews) and Instagram (@Hasbro).

© 2016 Hasbro, Inc. All Rights Reserved.

View source version on businesswire.com: http://www.businesswire.com/news/home/20160426006043/en/

Press Contact: Hasbro, Inc. Julie Duffy, 401-727-5931 julie.duffy@hasbro.com

Source: Hasbro, Inc.

News Provided by Acquire Media